

Exhibit

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Dec. 12, 2006



Sirs:

This letter is to notify you that I want to be excluded from Wave Systems Corp. Securities Litigation Settlement.

Thank you.

Ralph V. Bistline

NAME: RALPH V. BISTLINE

Address: 2108 N. 102nd St., OMAHA, NE 68134-5524

PHONE: (402) 932-5983

Bought 200 SHARES OF WAVX COMMON STOCK ON 08/11/2003 AT A PRICE OF \$3.31 PER SHARE FOR A TOTAL COST OF \$681.95. THE SHARES WERE PURCHASED IN MY ROTH IRA ACCOUNT. I STILL HAVE THOSE SHARES IN MY ROTH (NOT SOLD). THERE WERE NO WAVX SALES DURING THE CLASS PERIOD.

Signed: Ralph V. Bistline



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Ralph V. Bistline
2108 N 102nd St
Omaha, NE 68134

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WAVE SYSTEMS CORP. Securities Litigation Settlement Exclusions
C/O The Garden City Group, Inc.
CLAIMS Administrator
P.O. Box 9000 #6472
MERRICK, NY 11566-9000

11566-9000



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Dec. 14, 2006

Wave Systems Corp Securities Litigation Settlement Exclusions
c/o The Garden City Group, Inc.

Claims Administrator
P.O. Box 9000 #6472

Manick, New York 11566-9000



To Whom It May Concern:

I wish to exclude myself from Wave System Corp.
Securities Litigation Settlement (Civil Action No 04-30022-MAP).

Since I purchased my shares well before July 31, 2003,
this is not relevant to me.

Sincerely,

Harry G. Papayan

Harry G. Papayan
711 Worthington Circle
Fort Valley, Georgia 31030

Other Documents

3:04-cv-30022-MAP Brumbaugh v. Wave Systems Corporation et al **CASE CLOSED on 09/13/2006**

United States District Court

District of Massachusetts

Notice of Electronic Filing

The following transaction was received from Pastor, David entered on 1/3/2007 at 2:46 PM EST and filed on 1/3/2007

Case Name: Brumbaugh v. Wave Systems Corporation et al

Case Number: 3:04-cv-30022

Filer: Anne Braumbaugh

WARNING: CASE CLOSED on 09/13/2006

Document Number: 126

Docket Text:

Proposed Document(s) submitted by Anne Braumbaugh. Document received: Order and Final Judgment. (Pastor, David)

The following document(s) are associated with this transaction:

Document description:Main Document

Original filename:yes

Electronic document Stamp:

[STAMP dcecfStamp_ID=1029851931 [Date=1/3/2007] [FileNumber=1708159-0]
[9c9723c509ffb56e6cf2b3ea535ed1d444af593b7e7d5894595ffccf383b4bffa7a
5425bcf62ea222c8cc7864b8a76f026ed1daae543388fdf618d3a2b8aa68]]

3:04-cv-30022 Notice will be electronically mailed to:

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3:04-cv-30022 Notice will not be electronically mailed to:

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